

## PREFACE to the NCYC WATERFRONT RESTORATION

There is little to add to the presentation of the Waterfront Restoration letter I sent to the membership. It has been posted and included in the agenda for this meeting. I have been asked questions about cost and impact on individual membership. There is only one way to answer that clearly and fairly. We need to get permits first to know what the project will be. We need your approval to do that. That approval also establishes we approve what we need to do to be a waterfront yacht Club.

We selectively elected to expand the clubhouse and establish launch service in the 2003 area. Many of you here approved those projects. I may have been one of them. We have enjoyed them since. Life is good, dues are low.

The lifespan of a bulkhead and docks are 25 to 30 years according to the experts reporting! Ours was 25 years old in 2000. We didn't fix it. In 2007 I was determined to get the Long Range Planning Committee to the bottom of the waterfront issues and we found experts to move forward to make decisions about the reality and potential of the situation! By 2007 we had not prepared financially to restore the waterfront. As a result we will have strategies to present after the permitting is done to present the final plan as approved for your funding options. This could take place by the next annual meeting. What we know for sure that it will cost more than it does now and we are on borrowed time.

Here is the bottom line:

What we need to do now is not elective as they were in 2003. We need to approve and start the permitting process for the project as presented with \$25,000 funds already available.

Thank you

Hugh Hunsinger

Commodore